

## MAXIMUM ADDITIONAL CONTRIBUTION WORKSHEET For Calendar Year 2004

Employee Name (please print)	Social Security Number
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Contributions to the Wisconsin Retirement System (WRS) are subject to contribution limits under Sec. 415(c) of the Internal Revenue Code (IRC). Contributions that are subject to this limit cannot exceed 100% of your gross compensation from your WRS employer or \$41,000, whichever is less, in the calendar year in which the Department receives the contributions.

**The WRS, which is qualified under Sec. 401(a) of the IRC, does not have a "catch up" provision for additional contributions.**

When you or your employer make voluntary regular (after-tax) additional contributions to your WRS account you must use this worksheet to calculate the maximum amount of voluntary contributions that you can make to the WRS. We recommend you contact your employer for assistance in correctly completing this worksheet.

Fill in or calculate the following amounts			
<b>A</b>	Enter the <b>lesser</b> of \$41,000 or the amount of your projected <b>gross compensation*</b> from your WRS employer(s) for the current calendar year. The lesser of these two amounts is the <b>maximum</b> amount of contributions that can be made to your WRS account, per IRC Sec. 415(c).  * Gross compensation includes all compensation from a WRS participating employer actually paid or made available to the individual for the year in which the contribution is made. This includes any amounts deferred such as to a tax deferred savings plan or IRC Sec. 125 cafeteria plan.		
<b>B</b>	Enter your projected <b>WRS reportable earnings</b> for the current year. This amount will include any tax-deferred amounts. Note: This amount may be different than the gross compensation, as certain allowances and lump sum payments are not reportable as earnings to the WRS. Check with your employer if you have questions about what is reported to the WRS.		
<b>C</b>	Multiply the amount from line B times _____ % ( <b>see the Employee Required Contribution Rates* below for the contribution rate for your employment category</b> ) and multiply this amount times 2. This will equal your employee required plus matching employer required contribution amount.	=	
<b>D</b>	Subtract line C from line A.	=	
<b>E</b>	Check with your employer to see if you pay a Benefit Adjustment Contribution (BAC). If yes, multiply line B times _____ % to determine the BAC <b>that will actually be paid by you</b> . Contact your employer for this percentage rate.		
<b>F</b>	Subtract line E from line D to obtain the total maximum amount that you and/or your employer can contribute to the WRS as additional contributions.	=	
<b>G</b>	If your employer has or will be making any additional contributions to your WRS account for the current year, enter the amount here.		
<b>H</b>	Subtract line G from line F. The result is the total maximum amount that <u>you</u> can contribute to your WRS account.	=	

**\* 2004 Employee Required Contribution Rates:**

General/Teachers/Educational Support Personnel	5.0%	Protectives with Social Security	4.5%
Judges/Executive/Elected Officials	2.6%	Protectives without Social Security	3.2%

Date (MM/DD/CCYY)	Signature of Preparer (Employee or Employer)	Telephone Number
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**If prepared by Employer, include Employer Identification Number (EIN):** 69-036-